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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking: -

- a) Verify the accuracy of the information submitted by the issuer against reports extracted from official sources as ACRA (Accounting and Corporate Regulatory Authority) and credit bureaus agencies which Fundaztic subscribed to.
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are in the funeral service industry

B. What do we do

We are artificial landscaping company offering personalized and funeral setup, including products like artificial flowers and banners. We also provide urns, caskets, and memorial services. We have experienced steady growth since our incorporation in 2021 and are now seeking additional funding to meet the rising demand in the market. Our goal is to expand our reach, improve service offerings, and enhance customer experience to elevate our brand's presence in the funeral industry.

C. When did we start our business operations

Incorporated since 2021

D. Where we are operating our business in

Our warehouse is located in Ang Mo Kio area

E. How much have we invested into the business to-date

We have invested into the business so far for about S\$50k

F. No. of Outlets/Branches we have now (if any)

NA

G. Our Annual Sales Turnover

FY2023 sales revenue – approx. S\$150k

FY2024 sales revenue till date – Estimated to be around S\$200k

H. Experience of our Key Management Team

I have been in this trade since I was 21-year-old for almost 10 years of experience. My relatives are all in this trade and that is where I started to learn. In 2021, I partner with my friend to start of this business and took over the business in year 2022 and run it myself till today.

I. Staffing – Staff Strength

1 Full timer and 1 Part timer (excluding me)

J. How we intend to use and repay the funds

I am looking into upgrading my product inventory and sourcing for new memorial products to boost my sales revenue. This will help me to establish new partnerships with other funeral homes or service providers.

Expanding the business would also requires me to hire additional staff to handle the demand and supporting the operations.

For my business, I would have estimated up to 70 jobs to provide the decoration setup for the funeral. That will bring min. S\$20k of sales revenue. I also will get to have at least 3 funeral service for us to organize and run. I am confident to pay the loan promptly.

My business has no loan except a vehicle loan with monthly instalment of S\$745

K. Other supporting information about our company