

DISCLOSURE: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are mainly engaged as construction contractor.

B. What do we do

We are a contractor specialising in construction and civil engineering. Our projects include interior and exterior structural construction of residential, commercial, industrial and government buildings as well as infrastructure construction such as drainage and roads. For your reference, our construction projects mainly use frame panel formwork and aluminium formwork systems which are used to form the cast-in-place concrete structure of the building. It is worth noting that we have obtained the CIDB G6 grade certificate, which enables us to tender for projects with a value of not more than RM10 million. In the past 6 years, we have delivered and completed 5 structural construction projects for both government and private companies. Please note that we are currently working on 2 projects, one is awarded by Sime Darby with a total value of RM2.2 million and the other is the installation of formwork structure for an apartment project with a total value of RM5.3 million. For your reference, both projects will take about 1-2 years to complete. With 2 projects in hand, we look forward to the growth of our business in the future.

C. When did we start our business operations

We established and started operations in April 2018.

D. Where we are operating our business in

Our operations office is located in Setapak, Kuala Lumpur.

E. How much have we invested into the business to-date

Up to date, the company's paid-up capital is RM500,000.00. It is worth noting that we plan to increase the paid-up capital to RM750,000 to meet the requirement of upgrading from CIDB G6 to CIDB G7.

F. No. of Outlets/Branches we have now (if any)

Apart from our operations office in Setapak, we also have a warehouse in Sri Rampai, Kuala Lumpur.

G. Our Annual Sales Turnover

2023: RM3,774,579 (as per audited report FYE August 2023)

2024: RM3,000,000

2025 (projected): RM5,000,000

H. Experience of our Key Management Team

The company has been in the construction industry since 2018. The company has over 6 years of experience and has a wide network in the industry. For your information, our company has completed several projects for both government-linked and private companies. It is worth noting that the company's business operations and development are assisted by the director's husband who has over 10 years of industry experience and network. With the network and experience of the director and her husband. This enabled us to obtain clients and get referrals from other business partners.

I. Staffing – Staff Strength

Director – 1

Manager – 1 (husband)

Admin/Account – 1

Quality Assurance and Quality Control Officer (QA & QC) – 1

Quantity Surveyor – 1

Site supervisor – 2

General worker – 25 (freelancer)

J. How we intend to use and repay the funds

The purpose of raising funds is used for working capital and expenses for purchasing construction materials. Please note that we are currently working on 2 projects involving civil engineering and frame panel formwork installation. However, the prices of construction materials such as steel, wood and cement fluctuate with the market conditions, the price has increased from time to time. As the result, we stabilize the project costs by stockpiling inventory. In addition, suppliers currently provide construction materials and tools through cash payment or short-term credit of 30 days, but we can only collect payment after the project phase is completed. Therefore, the funds sought will be used to bridge the cash flow gap between income and expenditure. Nonetheless, we also use this fund to pay daily operating expenses such as wages, machine rental, transportation, tool maintenance and utility bills. With the funds and ongoing projects, it will definitely increase our profits and can therefore be used for instalment payments. We commit to repay on time.

K. Other supporting information about our company



Frame panel formwork installation and civil engineering