

DISCLOSURE: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are running a traditional massage centre.

B. What do we do

We offer Chinese and Thai traditional massage for foot, head & shoulder and full body massage.

We also provide Chinese Traditional services like Scraping Therapy(Guasha), Cupping Therapy, Ear Candles, Stone Therapy, Pedicure, Pathology Pedicure, Ear Cleaning, Head Therapy, Pathological Ear Cleaning & etc.

Clients can walk into our massage center or call for booking on appointment.

Our operating hours are from 11am to 11:30pm.

The massage techniques we use are for relaxation, stress relief, pain management, and promoting overall well-being.

C. When did we start our business operations

Our company was incorporated in April 2015 and has started business operations since then. The current director took over the business in July 2022.

D. Where we are operating our business in

We operate our business in a ground floor shop located in Butterworth, Pulau Pinang.

E. How much have we invested into the business to-date

The current paid up capital is at RM500,000

F. No. of Outlets/Branches we have now (if any)

No other outlets or branches

G. Our Annual Sales Turnover

Year 2024 : RM 600,000

Year 2025 : RM 600,000 (projection)

H. Experience of our Key Management Team

The director has been in this industry for more than 10 years, before taking over this company.

I. Staffing – Staff Strength

Director - 1

Massagist - 7

J. How we intend to use and repay the funds

We intend to use the funds for working capital and support our operating cost. Part of the funds will be used for business expansion, and to hire more staff to meet the coming holiday seasons.

With our current revenue, we are confident to make up the repayment promptly every month for a period across for 3 years.

Platform Remarks

This is a 2nd funding request by an existing issuer who had successfully raised RM80,000 under Note No. 4984 at our platform. Repayment of Note No. 4984 has been prompt & regular for the last 12 months and the principal outstanding sum prior to the hosting of this note is RM53,333.33