

DISCLOSURE: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are engaged with both retail and online business. We are a bicycle & bicycle part retailer in Parit Buntar, Perak.

B. What do we do

Our company is doing both retail and online bicycle shop business. We selling sport and high end bike like mountain bike. The high-end performance bicycle has mechanical characteristics that provide cyclists with the ultimate level of performance and comfort required by professional cyclists. We offer a wide variety of accessories. Locks, computer speedometers, fenders, cargo racks, comfortable seats, headlights, helmets, water bottles, panniers/back packs/messenger bags, trailers, bike storage racks, and auto roof rack systems all fall in this category. We use Facebook, Instagram, Lazada, Shoppe and etc as a marketing platform to promote our products and service. Our retail business operating hours is from 10am-7pm daily. We closed on every Sunday.

C. When did we start our business, operations

We registered and started our business in April 2021 under Sole Proprietorship. We converted our business to Sdn Bhd in March 2024.

D. Where we are operating our business in

We are operating a our retail business in Nibong Tebal, Pulau Pinang.

E. How much have we invested into the business to-date

We have invested more than RM100K into our business.

F. No. of Outlets/Branches we have now (if any)

NIL

G. Our Annual Sales Turnover

2024 Turnover: RM900K

2025 Turnover Projection: RM1mil

H. Experienced of our Key Management Team

The both Director has been in these industry for more than 5 and 6 years' experience respectively.

I. Staffing – Staff Strength

Director - 2

Shop Assistant - 1

J. How we intend to use and repay the funds

The fund we are applying from Fundaztic will be used as a working capital to support our business expansion. The fund will be used to buy more stock in bulk to enjoy more discount. Part of the funds will be used for marketing purposes. Some of the funds will be used for standby and as a backup fund for our business. Last but not least to support our daily operating expenses.

We believe that by consistently offering honest services, we will be able to develop long- term relationships with our clients. We assure you that our main focus will be the quality of our service and make sure that customers get the best service from us. Hence, we are confident to serve our monthly instalment promptly and fully settle on time.

K. Other supporting information about our company

Platform Remarks

This Issuer has an owner-related exposure with present principal outstanding of RM35,555 left under Note 4082. The said Note has been repaid for 20 months and repayment has been prompt and regular. Present exposure given to this group at our platform is RM85,555 (inclusive of this new Note.)