

DISCLOSURE: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are a hair salon.

B. What do we do

We offer hair cutting, styling, coloring, hair treatment and other related haircare services. We are conveniently located in a housing area. The business is operated solely by the owner, an experienced hair stylist. The salon provides a private and relaxing environment where each client received customized hair services.

C. When did we start our business operations

We started our business and registered in 2022.

D. Where we are operating our business in

We are located at Perai, Pulau Pinang.

E. How much have we invested into the business to-date

To date, we have invested around RM60K into the business.

F. No. of Outlets/Branches we have now (if any)

Nil

G. Our Annual Sales Turnover

Year 2023: RM220K

Year 2024 projected sales: RM300K

H. Experience of our Key Management Team

The owner has passion in everything about hair, and has accumulated 17 years of experience in this industry.

I. Staffing – Staff Strength

Owner -1, solely on her own

J. How we intend to use and repay the funds

We intend to utilize this fund to support our working capital requirement, and to upgrade our tools and equipment, to enhance our salon environment to ensure efficiency and comfort to clients. We are committed to the business and confident with the monthly instalment until full settlement.

K. Other supporting information about our company