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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are a manufacturer and wholesale/retail seller for all soap-based detergent products.

B. What do we do

We are a manufacturer for soap-based detergent products. Our products include dishwasher liquid; hand-gel sanitizer; laundry detergent etc. We also do wholesale and retail sales. We utilize online platforms such as Facebook platform and influencers to promote our business.

Our walk-in customers can use our vending machines to purchase our detergents; purely DIY just by filling up their own detergent bottles. Our price is fairly affordable in the market.

C. When did we start our business operations

We started our business operations since year 2023.

D. Where we are operating our business in

We are operating our business in a shop in Kota Masai, Johor.

E. How much have we invested into the business to-date

We have invested more than RM 50,000 into the business to-date.

F. No. of Outlets/Branches we have now (if any)

NIL

G. Our Annual Sales Turnover

Sept 2023 till Dec 2023 RM 80,000

Year 2024: RM 450,000 (projection)

H. Experience of our Key Management Team

The owner has approximately 2 years of experience in the business.

I. Staffing – Staff Strength

Owner – 1 assisted by her father

Staffs – 3

J. How we intend to use and repay the funds

With the funding, we can utilize it as the working capital and operational expenses. We want to buy raw materials and new bottles and to further explore and develop new soap-based products.

Since our payment from customers is mainly cash term, hence we have no issue in repaying back the funding.

K. Other supporting information about our company