

DISCLOSURE: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are running retail fashion wear.

B. What do we do

We are retail shop of fashion wears for ladies.

C. When did we start our business operations

We registered our business in October 2014 and started operating since then.

D. Where we are operating our business in

Our main branch is located at Queensbay Mall, Penang.

E. How much have we invested into the business to-date

We have invested more than RM100,000 (renovation, stocks) into our business already

F. No. of Outlets/Branches we have now (if any)

We currently don't have any branches.

G. Our Annual Sales Turnover

2023 turnover: RM735,000

2024 (projected) turnover: RM850,000

H. Experience of our Key Management Team

Prior to setting this business, the director has more than 8 years experience in the same industry.

I. Staffing – Staff Strength

Director – 1

Manager – 1

General worker - 2

J. How we intend to use and repay the funds

Part of this funding will be used to purchase stocks and expand our business. With this investment, we will be able to have more variance of stocks and also more appealing to our customers. We spread over the repayment to 3 years so every month, the repayments are smaller and we can use some of the profits to roll-over and purchase in new stocks and upgrade our appearance from time to time for better attraction.

K. Other supporting information about our company

Platform Remarks

This note is a 2nd Funding Request made by the issuer. The 1st note, published under Note No.5994 was listed on Fundaztic platform to raise fund on 30/08/2024. It was, however, aborted on 10/09/2024 when it did not achieve the Minimal Funding Goal during the Funding Period. We have refreshed the latest CCRIS, CTOS and SSM information of the issuer and carried out our usual check and evaluation to ensure that the issuer meets our Fundaztic credit and scorecard requirements.