

DISCLOSURE: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are a transportation service provider.

B. What do we do

We provide lorry transportation service in Peninsular Malaysia and Singapore. Currently we own 5 lorries which has 5 tons, 8 tons, 10 tons and 40 tons to run this business.

We are engaging in transporting food, drinks, electronics, wooden pallets and etc from port to port, port to customer and customer to port.

C. When did we start our business operations

We registered and started our business since July 2016.

D. Where we are operating our business in

We operate our business via our home-based office in Ulu Tiram, Johor.

E. How much have we invested into the business to-date

We have invested more than RM200,000 into our business.

F. No. of Outlets/Branches we have now (if any)

Nil.

G. Our Annual Sales Turnover

Year 2023 : RM500,000

Year 2024 : RM550,000 (Projection)

H. Experience of our Key Management Team

Owner has been in this industry for more than 26 years.

I. Staffing – Staff Strength

Owner – 1 (Self)

Manager – 1 (Husband)

Driver – 5

J. How we intend to use and repay the funds

This is the 3rd Funding we apply from Fundaztic. The previous 2 funds that we obtain previously has help us in getting more business for the company. And this funding that we apply will be used for working capital and support our operating cost. Part of the funds will be used for business expansion, to buy additional lorries in order to cater for more orders. Besides our own 5 lorries, we are currently renting additional 2 lorries in order to cope with our current orders.

With our current cash flow, we are confident that we can repay the funds promptly.

K. Other supporting information about our company**Platform Remarks**

This is a 3rd funding request by an existing Issuer who had successfully raised RM70,000 and RM43,000 under Note No. 2154 and 3712 respectively at our platform. Note 2154 has fully settled on 26/08/2024. Repayment of Note No. 3712 has been prompt & regular for the last 18 months and the principal outstanding sum prior to the hosting of this note is RM21,500.