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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are auto detailing company.

B. What do we do

We provide car wrappings services.

Also provide wash, polish, waxing, coating, leather, remove water spot, headlamp restoration, engine bay cleaning, door panel & dashboard treatment and etc.

We have good reputation in our area and always get referral for our quality works.

C. When did we start our business operations

Owner started run business operation in 2018.

D . Where we are operating our business in

Business is operated in rented shop located in Batang Kali, Selangor.

E. How much have we invested into the business to-date

We have invested more than RM500k into our business.

F. No. of Outlets/Branches we have now (if any)

We have 2 outlets located at Batang Kali and 1 outlet at Serendah, Selangor.

G. Our Annual Sales Turnover

Year 2023: RM 600,000

Year 2024: RM 1mil (Projected)

H. Experience of our Key Management Team

Owner has more than 5 years of experience in this industry.

I. Staffing – Staff Strength

Owner – 1(wife)

Manager -1(husband)

Staff -18

J.How we intend to use and repay the funds

This funding will be used to support our working capital and operating expenses.

Most of our customer is cash term, thus we have no issue to repay the fund.

K. Other supporting information about our company