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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

## **BACKGROUND OF BUSINESS**

### **A. Who are we**

We are a grocery store.

### **B. What do we do**

We are selling daily essentials & products including beverages, dried food, toiletries, household, personal care products, cooking oil and many more that are highly in demand and affordable. We see huge potential in this industry as consumers use them on a regular basis.

We mostly deal with our customers with cash transaction. We also accept touch and go E wallet, QR code and debit/credit card as mode of payment.

### **C. When did we start our business operations**

We started our business operations since April 2017.

### **D. Where we are operating our business in**

We are operating our business (3 lots in a row) from Kuala Nerang, Kedah which is in front of our house.

### **E. How much have we invested into the business to-date**

We have invested about RM200,00.00 into the business.

### **F. No. of Outlets/Branches we have now (if any)**

We do not have any outlet yet.

**G. Our Annual Sales Turnover**

Sales turnover in 2022 – RM760K

Sales turnover in 2023 – RM823K

Projection sales for 2024 – RM700K to RM800K

**H. Experience of our Key Management Team**

The owner has more than 15 years of experience in this industry. The business was inherited by the owner's father.

**I. Staffing – Staff Strength**

Owner x 1

Supervisor x 1 (assisted by the owner's spouse)

Helper x 2 part time

**J. How we intend to use and repay the funds**

From the fund to be obtained from Fundaztic, we intend to use it for working capital to purchase more stock in order to obtain a better price.

We have a stable customer base; thus, we are confident to serve the monthly repayment promptly.

**K. Other supporting information about our company**