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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

## **BACKGROUND OF BUSINESS**

### **A. Who are we**

We are sales agency of a used-car dealer at Puchong.

### **B. What do we do**

Our company is set up to dealing with second hand car sell and purchase, selling general insurance and car registration business, our major income are from buy and sell of car. We trade in two way: 1, we buy from previous car owner (eg:buy at RM25000, RM20000 to settle the bank outstanding for car owner directly to the bank and RM5000 to the owner) and then we display in our business site to sell ; 2, previous owner consign their car in our business site to sell it. in average, we able to close 7~10 deals on monthly basis.

### **C. When did we start our business operations**

We registered our business in year 2014 June.

### **D. Where we are operating our business in**

We operate our business in Puchong, Selangor.  
we located in a pieece of land with several car dealer in Puchong here.

### **E. How much have we invested into the business to-date**

We have invested more than RM200k to set up our shop.

### **F. No. of Outlets/Branches we have now (if any)**

We do not have any outlet at the moment

### **G. Our Annual Sales Turnover**

2023: RM8.3m

2024: RM9m

### **H. Experience of our Key Management Team**

Owner has been in the industry for 18 years.

**I. Staffing – Staff Strength**

Owner - 1

Sales – 5

**J. How we intend to use and repay the funds**

The fund we applied at Fundaztic is for working capital purpose. Fund will be used to acquire more cars.

Our company bank ending balance stay on 5 figure, we have confidence in making the repayment promptly.

**K. Other supporting information about our company****Platform Remarks**

**This is a 2nd funding request by an existing issuer who had successfully raised RM70,000 under Note No. 2205 at our platform. The issuer has fully settled the said note on 10/09/2024.**