

DISCLOSURE: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are engaged in Furniture Retail business.

B. What do we do

Our company is operating furniture retail shop selling assorted of furniture. Our products including mattress, sofa, wardrobe, dining table, bed frame and etc. Apart from doing walk in customer sales, we sometimes will also wholesales to our competitor which is others furniture shop. On top of that, we also provide extra service to provide Home Interior Design to our customer upon request only which maybe contribute about 10% to the total sales. We owned a 3 ton lorry (4100kg) for delivery used. We used Facebook and Instagram as a social media to promote our business and services. All of the products are buying from local manufacturer. Customer can make payment by cash, online transfer or credit card. Our business operating hour is from 10am - 8pm daily.

C. When did we start our business, operations

We registered and started our business as a Sole Proprietorship in the 1st place and we fully converted the business to this Sdn Bhd company in September 2023.

D. Where we are operating our business in

We are operating our business in Taiping, Perak.

E. How much have we invested into the business to-date

We have invested more than RM100K into our business.

F. No. of Outlets/Branches we have now (if any)

NIL

G. Our Annual Sales Turnover

2023 Turnover: RM 1.4mil

2024 Turnover Projection: RM 1.5mil

H. Experienced of our Key Management Team

The Director has been in this furniture retail business for more than 7 years of experiences.

I. Staffing – Staff Strength

Director - 1

Sales - 2

General Manager - 1

Lorry Driver - 1

Interior Design - 1

J. How we intend to use and repay the funds

The fund we are applying from Fundaztic will be used as a working capital to support our business expansion. The funds will be used to purchase more stocks in different design in order to attract different of customer and to support the increasing of sales. Parts of the funds will be use for marketing purposes. Some of the funds will be use for standby and as a backup fund for our business. Last but not least to support our daily operating expenses.

We believe that by consistently offering honest services, we will be able to develop long- term relationships with our clients. We assure you that our main focus will be the quality of our service and make sure that customers get the best service from us. Hence, we are confident to serve our monthly instalment promptly and fully settle on time.

K. Other supporting information about our company