**DISCLOSURE**: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

# **BACKGROUND OF BUSINESS**

### A. Who are we

We engaged in tyre repair and services.

#### B. What do we do

We are operating a home-based tyre repair and services business. For those our existing customer who know us for long period will send their car to my place for tyre services. We are not just there to wait for customer to walk in and send their car for tyre servicing. But we are more as a runner to provide tyre service for those emergency case. We also help and work with a few big company to do tyre service for their company car.

#### C. When did we start our business, operations

We registered and started our business in September 2022.

#### D. Where we are operating our business in

We are operating our home-based business in Nibong Tebal, Pulau Pinang.

## E. How much have we invested into the business to-date

We have invested more than RM50K into our business.

#### F. No. of Outlets/Branches we have now (if any)

NIL

#### G. Our Annual Sales Turnover

2023 Turnover: RM 220K 2024 Turnover Projection: RM 250K

## H. Experienced of our Key Management Team

The owner has been in this automobile industry for more than 13 years experiences in total before he registered his own business in year 2022.

## I. Staffing – Staff Strength

Owner - 1 Staff - 1

## J. How we intend to use and repay the funds

The fund we are applying from Fundaztic will be used as a working capital to support our business expansion. The funds will be used to purchase more parts in order to support the increasing of sales. On top of that, we wanted to buy some of the equipment, upgrade current equipment and etc. Part of the funds will be use for standby and as a backup fund for our business. Last but not least to support our daily operating expenses.

We believe that by consistently offering honest services, we will be able to develop long- term relationships with our clients. We assure you that our main focus will be the quality of our service and make sure that customers get the best service from us. Hence, we are confident to serve our monthly instalment promptly and fully settle on time.

## K. Other supporting information about our company

## **Platform Remarks**

This is a 2nd funding request by an existing issuer who had successfully raised <u>RM30,000</u> under Note No. 4562 at our platform. Repayment of Note No. 4562 has been prompt & regular for the last 12 months and the principal outstanding sum prior to the hosting of this note is <u>RM19,999</u>