

DISCLOSURE: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are engaged in retails and wholesales of sewing / tailoring accessories.

B. What do we do

We are operating a retail and wholesales shop selling sewing / tailoring accessories such as needles, button, ribbon, lace, polyester and etc. Our customer are those clothing factory, sofa manufacturer and etc. All of the stock are buying from local supplier. We use Facebook as a social media to promote our business. For those who placed order from Facebook will be deliver by courier service. Customer can make payment through E-wallet, cash or credit card. Our business operating hours is 9am - 5:30pm daily. We closed on every Sunday.

C. When did we start our business, operations

We registered and started our business April 2016.

D. Where we are operating our business in

We are operating our business in Bukit Mertajam, Pulau Pinang.

E. How much have we invested into the business to-date

We have invested more than RM300K into our business.

F. No. of Outlets/Branches we have now (if any)

NIL

G. Our Annual Sales Turnover

2023 Turnover: RM 884,430

2024 Turnover Projection: RM 900K

H. Experienced of our Key Management Team

The owner has been in this sewing accessories business for more than 20 years experiences since her young age as her father is in the same business. She took over her father's business (father's business fully shut down) in year 2016 after he retired.

I. Staffing – Staff Strength

Owner - 1

Indoor Sales - 1

Outdoor Sales - 1

J. How we intend to use and repay the funds

The fund we are applying from Fundaztic will be used as a working capital to support our business expansion. The funds will be used to purchase more stock, packing material and etc in order to support the increasing of sales. Part of the funds will be use for standby and as a backup fund for our business. Last but not least to support our daily operating expenses.

We believe that by consistently offering honest services, we will be able to develop long- term relationships with our clients. We assure you that our main focus will be the quality of our service and make sure that customers get the best service from us. Hence, we are confident to serve our monthly instalment promptly and fully settle on time.

K. Other supporting information about our company