

DISCLOSURE: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are motor vehicles service center and repairing workshop.

B. What do we do

Our main business is to provide maintenance and repair works for cars and lorries.

We also sell spare parts, accessories and engine oils which are required for maintenance or repair works.

Throughout our tenure in this business, we always serve our regular customers who have been with us for many years.

C. When did we start our business operations

We started our business operation since in May 2016.

D. Where we are operating our business in

We operate our business in our shop unit at Melaka.

E. How much have we invested into the business to-date

I have invested around RM200,000 into the business till to-date.

F. No. of Outlets/Branches we have now (if any)

No outlet or Branches

G. Our Annual Sales Turnover

Year 2023: RM400,000

Year 2024: RM400,000 (Projection)

H. Experience of our Key Management Team

Both Partners has more than 26 years' experience in Auto Workshop

I. Staffing – Staff Strength

Owner – 2

Admin - 1

Mechanic – 2

J. How we intend to use and repay the funds

The funds will be used for working capital and support our operation costs. Part of the funds will be use for business extension.

With our current cash flow, we are confident that we can service the monthly payment promptly.

K. Other supporting information about our company

Platform Remarks

This is a 2nd funding request by an existing issuer who had successfully raised RM40,000 under Note No. 5063 at our platform. Repayment of Note No. 5063 has been prompt & regular for the last 7 months and the principal outstanding sum prior to the hosting of this note is RM32,222