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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are an online retailer of baby and kids' clothes. Besides, we also do wholesaling supply to other smaller retailers which make up 40% of the total sales.

B. What do we do

We sell our products across multiple sales channels, including our retail shop, Shopee, Instagram and Facebook social media. We promote our latest products online every week to expand the reach and visibility of our brand to potential customers.

C. When did we start our business operations

We are registered and started to operate in September 2018.

D. Where we are operating our business in

We rented a shop for storage purposes at the USJ Summit, and currently we are more focused on online sales, so our customers are all over Malaysia.

E. How much have we invested into the business to-date

We have invested more than RM50,000 into our business.

F. No. of Outlets/Branches we have now (if any)

We only have one shop located at Summit USJ and more to a warehouse.

G. Our Annual Sales Turnover

2020: RM400,000

2021(projection): RM600,000

H. Experience of our Key Management Team

The owner has 5 years of experience in this industry.

I. Staffing – Staff Strength

Staff - 2

J. How we intend to use and repay the funds

Our company is looking for additional business working capital for expansion and rolling purposes. We intended to use the funds to bringing in more new products and reserve for advertising marketing purposes.

Our business is online shopping based and the sales performance is growing well, so we are confident to repay the instalment promptly.

K. Other supporting information about our company