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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are a beauty service centre located at Kedah.

B. What do we do

The beauty services provided here include facial, hairdo, pedicure and manicure, threading, foot therapy, and henna painting. We sell cosmetic products, accessories like earrings, clothing like sarees. Products are mainly imported from India.

Bamboo charcoal soap is our own products that are having good response from the customers. It is 100% handmade from natural deep cleansing ingredients of bamboo trees.

We receive good feedback and testimonials from our customers, have good support from our regular customers especially during post-MCO period.

We consistently promoting our business offline and online via facebook and Instagram.

C. When did we start our business operations

Business started since year 2017.

D. Where we are operating our business in

We are renting a shop (1st and 2nd floor) to operate our business.

E. How much have we invested into the business to-date

We have invested more than RM50,000 into the business.

F. No. of Outlets/Branches we have now (if any)

Nil

G. Our Annual Sales Turnover

Year 2020: RM 200K

Year 2021 projected sales : RM 220K

H. Experience of our Key Management Team

Key person has 4 years' experience in this industry.

I. Staffing – Staff Strength

2 staff

J. How we intend to use and repay the funds

We shall utilise this funds mainly to purchase more varieties of products. While we might have certain number of regular customers, we still need to keep providing more new products and maintain our good services to entice our customers to spend. We plan to produce more our best selling product Bamboo charcoal soap too.

We are confident that our earning is sufficient to meet our monthly instalment amount. Furthermore, most of our business is in cash term, hence we see no issue to service monthly instalment promptly.

K. Other supporting information about our company