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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

## **BACKGROUND OF BUSINESS**

### **A. Who are we**

Our company was incorporated on 26<sup>th</sup> September 2017 in Malaysia, as interior designer and one stop renovation services.

### **B. What do we do**

We provide One Stop Solution of Interior & Exterior Renovation and Design with Custom Made Furniture, Grille, Gate & Awning Works, Electrical & Plumbing Works, Auto-gate, CCTV & Alarm System, Plaster Ceiling & Partition Works, Cements, Tile & Painting Works.

We outsourcing the work to contractor & business partners to complete the whole renovation works as per customer requirements.

### **C. When did we start our business operations**

We start our business operation in 26<sup>th</sup> September 2017.

### **D. Where we are operating our business in**

Our office located in IPOH, PERAK.

It is a rented shared office space with another Interior designer well-known in IPOH.

### **E. How much have we invested into the business to-date**

We have invested more than RM 100,000 in our business already.

### **F. No. of Outlets/Branches we have now (if any)**

N/A

**G. Our Annual Sales Turnover**

Sales Year 2020 : RM600K ( sales affected due to MCO from Mar to May)

Projected sales year 2021 :We forecast the sales will be RM 1 Million above by year end as we continue receiving new projects.

During Pandemic period we able to continue the projects follow SOP.

**H. Experience of our Key Management Team**

The key owner start managing the company 3.5 years ago as a young entrepreneur with his many years experience as interior Designer. He has a long term relationship with the business partners and other interior designer to grow his business together and better.

**I. Staffing – Staff Strength**

Owner -1

Admin (part time) - 1

Worker- Fully outsource to sub contractors.

**J.How we intend to use and repay the funds**

We need working capital to buy material and pay to contractors before customer can pay us after work done. When the work load increasing ,we will hire 1 more interior designer and admin later as well.

We continue to have projects during pandemic period , work follow SOP.

Recently we have more projects coming in ,we have no issue to repay the fund here after we received payment, normally our clients will settle their bill fast.

**K. Other supporting information about our company**