

DISCLOSURE: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

Our company are involved in a business of trading in electronic household product.

B. What do we do

We sell new & secondhand electronic products, repair & services also.

The household products are such as air conditioner, fridge, freezer, blender, stove.....etc.

However We are focusing and specialties in air conditioner trading, repair and services. We are the maintenance team for Kenny Roger Roaster, The Chicken Rice Shop, Starbuck. We are also the Toshiba dealer and Toshiba Technician Team in our area.

We were suppose to run our first branch at Kulai, Johor last year, however due to the Covid-19 hit and MCO issue, we onhold our plan, and now we have no choice but to sub our Johor job to two sub-con company located at Johor. Our company are growing.

C. When did we start our business operations

The business operation started on year 2015 May

D. Where we are operating our business in

Our retail cum office located @ Batu Berendam, Melaka.

E. How much have we invested into the business to-date

We have spent around rm200k into our business at this moment

F. No. of Outlets/Branches we have now (if any)

We do not have any outlet.

G. Our Annual Sales Turnover

Last Year (2020) sales turnover (2020): RM380k
Last 3mths sales turnover: appx RM80k (Dec'20-Feb'21)
This year (2021) estimation of sales turnover: RM400k~RM500k

H. Experience of our Key Management Team

Our owner has involves in this business since he is 18 years old. He is passionate and ambitiously to have 1 branches in every states in Malaysia, he is working on it.

I. Staffing – Staff Strength

Owner – 1 (involves in day-to-day business management basis)
Lorries – 4
Staff – 6

J. How we intend to use and repay the funds

The fund mainly for the purpose for the business rolling.

We are confident that our earning is sufficient to meet our monthly installment amount. Therefore, it will not be an additional burden for us to meet the monthly repayment from our current business cashflow.

K. Other supporting information about our company