

DISCLOSURE: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are e-commerce business of home decoration.

B. What do we do

We specialize in supplying several kinds of decoration products such as PVC vinyl flooring, wainscoting, wallpapers, skirting, racks and etc. Our most sellable products are flooring. Apart from walk in, we do online sales at Shopee, Lazada & FB. Mostly our profit generated from online platform from Lazada & Shopee.

C. When did we start our business operations

We start our business operation on December 2018 as sole proprietorship. As business is growing rapidly, we have established Sdn Bhd on November 2020.

D. Where we are operating our business in

We operated our business at warehouse at Penang. Monthly rental of RM19,000 with 2 years of tenancy expiring in 2023.

E. How much have we invested into the business to-date

We have invested around RM100,000.00 into business as up to date.

F. No. of Outlets/Branches we have now (if any)

Apart from warehouse at Penang, we do not have other outlet.

G. Our Annual Sales Turnover

2020: RM9,000,000.00 (from sole proprietorship + Sdn Bhd)

2021 (projected): RM20,000,000.00

H. Experience of our Key Management Team

Owners have more than 7 years of experience in this industry.

I. Staffing – Staff Strength

Owner- 2

Admin – 1

Account – 1

Customer service - 2

Graphic Designer - 1

Store Assistant- 8

Workers - 7

J. How we intend to use and repay the funds

The purpose of our funding is for working capital for our operating expenses and purchase more stocks as business growing very fast.

Due to our business is on cash term, we be able to repay this facility promptly.

K. Other supporting information about our company

Platform Remarks

This issuer has a director-related exposure with present principal outstanding of RM38,888.96 left under Note 1036. The said Note has been repaid for 16 months and repayment has been prompt and regular. Present exposure given to this group at our platform is RM108,888.96 (inclusive of this new Note.)