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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

## **BACKGROUND OF BUSINESS**

### **A. Who are we**

Our company was incorporated on 17<sup>th</sup> Nov 2009 in Malaysia, as Car Auto / Motor workshop and services.

### **B. What do we do**

We provide car auto repair and maintenance services / workshop. During the pandemic period we do business as usual follow SOP.

### **C. When did we start our business operations**

We start our business operation in 17<sup>th</sup> Nov 2009.

### **D .Where we are operating our business in**

Our workshop located at SERI KEMBANGAN ,SELANGOR.

### **E. How much have we invested into the business to-date**

We have invested more than RM 100,000 in our business already.

### **F. No. of Outlets/Branches we have now (if any)**

N/A

### **G. Our Annual Sales Turnover**

Sales closing year 2020 : RM 350K ( sales dropped due to MCO Mar- May)

Forecast year 2021 : 1<sup>st</sup> Quarter, During the pandemic we do business as usual follow SOP. Sales remained growing ,we forecast to achieve RM 400K above by this year.

### **H. Experience of our Key Management Team**

The key owner start managing the company more than 11 years with his many years experience in car repairing service .

### **I. Staffing – Staff Strength**

Owner -1

Admin- 1

Technician - 3

### **J.How we intend to use and repay the funds**

We need working capital to buy in new stocks for spare parts and do partial upgrading work at the shop. During pandemic period we remain business as usual .The needs of the services of Auto car remaining high.

we have no issue to repay the funds here, normally our clients will settle their bill through insurance claims or pay immediately after works done.

### **K. Other supporting information about our company**

