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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

## **BACKGROUND OF BUSINESS**

### **A. Who are we**

Our company was incorporated on 30<sup>th</sup> June 2014 in Malaysia, as Retail/ Car dealer for used car.

### **B. What do we do**

We buy in used car as stock and sell directly to consumer that walk in to our shop, through Facebook. We get resource from online bit car services ( Carsome ,My tukar,MUV) as well .During the pandemic period, we remain doing business as usual follow SOP.

### **C. When did we start our business operations**

We start our business operation in 30<sup>th</sup> June 2014.

### **D .Where we are operating our business in**

Our car retail outlet located in JOHOR BAHRU , JOHOR.

### **E. How much have we invested into the business to-date**

We have invested more than RM 200,000 in business already.

### **F. No. of Outlets/Branches we have now (if any)**

N/A .

### **G. Our Annual Sales Turnover**

Year 2020 : RM 4Million ( Sales dropped Due to MCO in MAR to MAY)

Year 2021 : 1<sup>st</sup> Quarter, During the pandemic period we remain doing business as usual follow SOP.

We forecast sales to achieve this year at RM 6 Million above.

### **H. Experience of our Key Management Team**

Key owner start managing current company more than 6 years time and continue growing the business .

### **I. Staffing – Staff Strength**

Owner - 1

Admin - 3

Sales - 4

### **J.How we intend to use and repay the funds**

We need to fund here as working capital to buy in more stocks to supply and hiring people for business expansion. The demand remaining high in used car market, we also need to sell more varieties of car types to grow the sales this year. We have no issue to repay the fund as we continue expanding .

### **K. Other supporting information about our company**

