

DISCLOSURE: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are car accessories retailer and tinted specialist.

B. What do we do

We provide car tinted services, and also sell many brands of car accessories such as car woofers, audio & video, car alarms and car plate service to enhance the interior and exterior of cars. We stock a variety of accessories for different types of vehicles and offer installation services to make purchasing these items more convenient for customers.

C. When did we start our business operations

We started our business operations in August 2017.

D. Where we are operating our business in

Our shop is located at Butterworth, Pulau Pinang.

E. How much have we invested into the business to-date

Up to date, we have invested more than RM 200K into business.

F. No. of Outlets/Branches we have now (if any)

No outlet. We plan to rent an adjacent unit to offer more new products

G. Our Annual Sales Turnover

2019: RM 679,782

2020: RM 650,000

2021 (Projection): RM 700,000

H. Experience of our Key Management Team

Owner had more than 5years experience in this industry.

I. Staffing – Staff Strength

Sales & Install - 3

J. How we intend to use and repay the funds

The purpose of seeking funds is to meet our working capital required to purchase more new accessories to meet the market demand. In addition, some items can be purchased in bulk to get a better cash discount. Our store is strategically located and surrounded by most car workshop. Based on our current sales, additional instalment will not be a burden for our company. We are confident to sure that we can serve the monthly instalment promptly.

K. Other supporting information about our company