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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

My company was incorporated on 12th September 2006 in Malaysia, as Manufacturer of wood furniture.

B. What do we do

We buy in wood & raw material, we manufacture wood furniture and supply to wholesalers, retailers of furniture, we already have a group of customer will continue ordering from us.

During this Pandemic period, our business sector can remain operating follow SOP.

C. When did we start our business operations

We start our business operation in 6th September 2006.

D. Where we are operating our business in

Our Factory located in MUAR, JOHOR.

E. How much have we invested into the business to-date

We have invested more than RM300,000 in our business already.

F. No. of Outlets/Branches we have now (if any)

N/A

G. Our Annual Sales Turnover

Sales closing year 2019 :RM 2.28Million

Sales closing year 2020 :RM 2.5 Million

H. Experience of our Key Management Team

Key owner has been managing the factory for 15 years , continue to grow the business with good business relationship to maintain sales achievement.

I. Staffing – Staff Strength

Owner - 1 (Managing director)

Manager -1

HR & Admin- 1

Purchasing clerk -1

Production controller-1

Supervisor -2

Leader - 2

Operator- 41

J.How we intend to use and repay the funds

We need the fund here to buy in raw wood material as we have big order continuously, to buy in bigger volume can reduce the cost of material so we can generate more profits . Our client normally pay us in terms , so we also need to maintain the cost between before the customer pay us after sales, to repay the installment here is not an issue to us as our production increasing with the sales coming in.

K. Other supporting information about our company

