

**DISCLOSURE:** The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

## **BACKGROUND OF BUSINESS**

### **A. Who are we**

My company was incorporated on 18th April 2016 in Malaysia, as Wholesale & trading of furniture.

### **B. What do we do**

We do wholesale of furniture to online seller and furniture company & designer company as well.

### **C. When did we start our business operations**

We start our business operation in 18th April 2016.

### **D. Where we are operating our business in**

We using home-based office and we have a store to keep our stocks and delivery & distribution. Located at JOHOR BAHRU , JOHOR.

### **E. How much have we invested into the business to-date**

We have invested more than RM 50,000 in our business already.

### **F. No. of Outlets/Branches we have now (if any)**

N/A

#### **G. Our Annual Sales Turnover**

Sales closing year 2019 :RM 350K

Projected sales closing year 2020 :RM 200K

(Due to MCO our sales affected has dropped between Mar to Jul, after August we can slowly recovered back as more of my customer change to online seller, they continue order stocks from us.)

Forecast sales year 2021 : 1<sup>st</sup> Quarter 90K

#### **H. Experience of our Key Management Team**

Key owner is experienced in doing furniture works, has been running business for wholesale and trading in furniture many years. He start managing the current company over 4 years.

#### **I. Staffing – Staff Strength**

Owner - 1

Account & Admin- 1

Sales -1

#### **J.How we intend to use and repay the funds**

We are planning to buy in more in stocks to supply online & offline customers. We will also need the fund to do our online advertisement , website designs for business through online to get in more sales in next year. With more exposures in different platform & network we can generate more sales, to repay the installment here is not an issue to us.

#### **K. Other supporting information about our company**

##### **Platform Remarks**

**This note is a 2nd Funding Request made by the issuer. The 1st note, published under Note No.1628 was listed on Fundaztic platform to raise fund on 01/01/2021. It was, however, aborted on 11/01/2021 when it did not achieve the Minimal Funding Goal during the Funding Period.**

**We have refreshed the latest CCRIS, CTOS and SSM information of the issuer and carried out our usual check and evaluation to ensure that the issuer meets our Fundaztic credit and scorecard requirements.**