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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

## **BACKGROUND OF BUSINESS**

### **A. Who are we**

We are standard goods logistic and transportation company.

### **B. What do we do**

We provide general freight and courier transport to key destinations across West Malaysia, and sometimes even arrange 3 to 4 trucks a day to transport across Singapore. We will ensure that all the shipment will get to its destination in the required timeframe. In addition, we also cooperate with some companies as subcontractors to pick up/deliver cargo for the sea freight company.

### **C. When did we start our business operations**

We registered and started our business in May 2018.

### **D. Where we are operating our business in**

We are home-based business located in Johor Bahru.

### **E. How much have we invested into the business to-date**

We have invested more than RM200,000 in our business, including 2 heavy vehicle (The other 4 heavy vehicles are rented).

### **F. No. of Outlets/Branches we have now (if any)**

No outlet.

### **G. Our Annual Sales Turnover**

2019: RM541,315

2020:RM800,000

2021(Projection): RM1,000,000

#### **H. Experience of our Key Management Team**

Prior to starting own business, I was worked with my father in shipping & logistics industry gain more than 20 years of experience.

#### **I. Staffing – Staff Strength**

Business owner – 1

Admin – 1

Driver – 6

#### **J. How we intend to use and repay the funds**

As mentioned above, our business has been in a stably growing trend. In order for us to expand further in business, we required funding from Fundaztic to cover the business expenses and to allow us for grab more business opportunities. In addition, we need to reserve a fund for the operational expenditure of our vehicles' maintenance, especially the costing repair and replacement of new tires from an unexpected incident in the middle of travel.

Logistics and transportation operators in the list of essential services that will be allowed to operate during this movement control period. Therefore, we are confident with our monthly sales and we can repay the fund promptly.