

DISCLOSURE: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are involved in F&B business. Our business specialised in chicken rice.

B. What do we do

We mainly operate food stalls in coffee shops around Klang Valley. Our stall mainly sells chicken rice, wonton noodles and Thai food. It should be noted that currently we have 4 stalls around Klang Valley, namely Cheras Maluri (chicken rice and wonton noodles), Segar Perdana (chicken rice) and Desa Tun Razak (chicken rice) and Pudu ICC (Thai food, chicken rice and wonton). During the MCO period, we were operated as usual but only for takeaway. Due to the covid-19 pandemic and MCO, we are unable to provide dining services to our customers. Therefore, it has a great impact on our income. To note that, we closed the chicken rice stall at Sunway Mentari in MCO period. After the implementation of RMCO, our business has resumed normal operations and can provide customers with dining services but must comply with SOP. We expect that after the MCO lifted, our revenue will recover and grow.

C. When did we start our business operations

We registered and started operations in November 2012. It should be noted that due to the resignation of the previous partner, the company has changed from a partnership to a sole proprietorship since Feb'2020.

D. Where we are operating our business in

Our 4 food stalls are located in Klang Valley, namely Cheras Maluri, Desa Tun Razak and Cheras Segar Perdana and Pudu ICC. Please note that our previous coffee shop in Taman Midah, Cheras has closed.

E. How much have we invested into the business to-date

Up to date, we have invested more than RM200,000 into this business.

F. No. of Outlets/Branches we have now (if any)

Except for our 4 food stalls located in Cheras Maluri, Desa Tun Razak, Pudu ICC and Cheras Segar Perdana, we have no other branches.

G. Our Annual Sales Turnover

2018: RM1.6M

2019: RM1.6M

2020 (projected): RM1.2M

2021 (projected): RM1.6M

H. Experience of our Key Management Team

The business has established since 2012 doing business in food and beverage. The key person has more than 12 years' experience which has vast network in the industry. Prior to set-up this business, key-person was worked in Singapore food court as supervisor for 5 years. After he gained the managing experience and food recipe, he decided venture into business and open food stalls at Malaysia. With his experience and wide network, we have no problem in sourcing clients and getting referral from other business partners.

I. Staffing – Staff Strength

Business Owner – 1

Worker - 10

J. How we intend to use and repay the funds

The purpose of the funding request is to use for getting new food stalls. It is worth noting that we intend to occupy more stalls to provide customers with various foods such as mix rice, Thai food, chicken rice and wonton noodles. Currently, the stall setting is still in progress. We expect to open in January. For reference, the installation cost of a new stall is approximately RM30,000 which includes a rental deposit, stainless steel booth, other kitchen utensils and electrical equipment (refrigerator, oven, rice cooker). It should be noted that we successfully obtained funds from Fundaztic last year but has been repay off recently. Since the establishment of the loan, our repayments been timely all for past 12 month. Therefore, based on our daily customer flow, the repayment would not be our burden. With the funds, we definitely will increase our profits. We believe that we can be commit to monthly prompt repayment.

K. Other supporting information about our company

Platform Remarks

This is a 2nd funding request by an existing issuer who had successfully raised RM30,000 under Note No. 986 at our platform. The issuer has fully settled the said note on 04/01/2021.