

DISCLOSURE: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are a retailer for prayer item.

B. What do we do

The product that we carry are incense sticks , incense burner...etc.

C. When did we start our business operations

The business operation started on year 2018 July.

D. Where we are operating our business in

Our retail cum office located @ Kampar, Perak.

E. How much have we invested into the business to-date

We have spent around rm100k into our business at this moment

F. No. of Outlets/Branches we have now (if any)

We do not have any outlet.

G. Our Annual Sales Turnover

2020 Sales Turnover : RM280k

Last 3mths sales turnover: RM185,747.00 (Sept'20-Nov'20)

This year (2021) estimation of sales turnover: appx RM400k

H. Experience of our Key Management Team

Our owner has involves in this business for more than 2 years and a half.

I. Staffing – Staff Strength

Owner – 1

Assistance – 1

J. How we intend to use and repay the funds

The fund mainly for the purpose for the business rolling purpose, at the same time the fund is for us to intake more products and stock for this coming CNY demand and also the ancient festival of the chinse nation. Wherelse the extra funding shall serve as company back up fund.

We are confident that our earning is sufficient to meet our monthly installment amount. Therefore, it will not be an additional burden for us to meet the monthly repayment from our current business cashflow.

K. Other supporting information about our company