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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

## **BACKGROUND OF BUSINESS**

### **A. Who are we**

We own a company that doing renovation.

### **B. What do we do**

We specialized renovation works.

We provide renovation service to residential

We offer services as below:-

- Kitchen cabinets, wardrobe, interior decorators plaster ceiling, M&E, Tiling works, concrete top, car porch/ kitchen extensions, brick wall fencing, broken marble & polishing marble, parquet & polishing parquet and etc.

### **C. When did we start our business operations**

We started our business since year 1993

### **D. Where we are operating our business in**

We operate our business at Kuala Lumpur (home based office)

### **E. How much have we invested into the business to-date**

We have invested RM50k in our business already

### **F. No. of Outlets/Branches we have now (if any)**

We do not have any branches at the moment

### **G. Our Annual Sales Turnover**

Annual Sales Turnover for 2020: RM300k

Projected sales for year 2021: RM500k (if the government didn't restrict us to resume our work)

Our annual sales is around 500k to 600k all the while, however due to the pandemic ad MCO, our revenue has drop to 300k. Hopefully this year we can pick up.

**H. Experience of our Key Management Team**

I'm the key person to solicit for business via my contacts and referrals. I have 20years experiences in this industry already.

**I. Staffing – Staff Strength**

Owner: 1

Staff: 5

**J. How we intend to use and repay the funds**

We have applied the fund for the purpose of working capital and business operation. For renovation, we only collect full payment after work completed. Therefore we need some fund for business operation, supplier payment and purchasing of material for next job.

The monthly installment still within our capability, therefore we have no issue on prompt repayment.

**K. Other supporting information about our company**