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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are engaged in the trading of industrial electrical appliances, rental of used tools and hardware products.

B. What do we do

The Company offers electrical products such as cable, wires, electrical component & circuit, lamp as well as lighting supply services. Moreover, we got some projects to provide consistent electrical miscellaneous such as HDD works and renovation job.

C. When did we start our business operations

Our company was registered and started operation Jun 2014.

D. Where we are operating our business in

Our office located at Klang, Selangor.

E. How much have we invested into the business to-date

We have invested RM 250,000 into our business.

F. No. of Outlets/Branches we have now (if any)

No outlet.

G. Our Annual Sales Turnover

2019(Audited Year End April19):RM1,630,455

2020(Audited Year End April20):RM5,943,400

2020(Projected): RM3,000,000

H. Experience of our Key Management Team

The company has established in 2014 and is involved in the building construction business. After the key person took over, she decided to diversify into the trading business and recently sub miscellaneous job as in HDD (Horizontal Directional Drilling) as she has sources and wide networking in this field.

I. Staffing – Staff Strength

General Manager – 1

Staffs – 8

J. How we intend to use and repay the funds

The purpose of us seeking funding is for our working capital and growth funding. We will focus on some new projects of HDD jobs, installation and renovation in the near coming future. In order to expand our business, we need this capital to support and allow us to grab more business opportunities. Besides that, we also need this fund to purchase huge quantity of electrical products in cheapest bargain price. The revenue from our trading business is very stable now, and we are confident that we are able to meet the monthly repayment obligation.