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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

## **BACKGROUND OF BUSINESS**

### **A. Who are we**

Our company was incorporated on 2<sup>nd</sup> Nov 2012 in Malaysia, as Car Grooming, Polish & Wax shop.

### **B. What do we do**

We provide one stop car Grooming, Polish & Wax services , we also sell related products.

### **C. When did we start our business operations**

We start our business operation in 02<sup>nd</sup> Nov 2012.

### **D. Where we are operating our business in**

Our shop located at JOHOR BAHRU, JOHOR.

### **E. How much have we invested into the business to-date**

We have invested more than RM 100,000 in our business already.

### **F. No. of Outlets/Branches we have now (if any)**

N/A

### **G. Our Annual Sales Turnover**

Year 2019 : RM 250K

Year 2020 : RM 150K ( Affected by MCO in Mar - July)

Forecast Sales year 2021 : Above RM 300K as the sales come back slowly compare to year 2020.

## H. Experience of our Key Management Team

The key owner start managing the company more than 8 years with his skills & experience in car wash & car grooming service.

## I. Staffing – Staff Strength

Owner- 1

Worker -5

Part-time admin - 1

## J.How we intend to use and repay the funds

We need the fund here to buy in new products , partially of the fund will be used to do upgrading work for my shop. We have no issue to repay the fund here, normally our clients will settle their bill immediately after service done.

## K. Other supporting information about our company

