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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

## **BACKGROUND OF BUSINESS**

### **A. Who are we**

We are a hardware and building material retailer.

### **B. What do we do**

We are operating hardware shop which is trading household and construction hardware to contractor and end user. Our products include cement, brick, steel, plywood, sanitary ware and household products. Our company mainly dealing with construction contractors and sub-contractors which are involved in building renovation and upgrade project.

### **C. When did we start our business operations**

We established and started operations in September 2011.

### **D. Where we are operating our business in**

We have operated 2 branches in Klang Valley. Our main branch is located at Section 13, Shah Alam. However, another branch located at Mutiara Damansara, Petaling Jaya. For your information, the key person majority will stay in Mutiara Damansara branch as his resident is near to the branch. He will go section 13 branch twice a week.

### **E. How much have we invested into the business to-date**

Up to date, we have invested RM200,000.00 into this business.

### **F. No. of Outlets/Branches we have now (if any)**

Apart from our business premises at Section 13, Shah Alam, we do have another branch at Mutiara Damansara, P.J.

### **G. Our Annual Sales Turnover**

2018: RM800,000

2019 (Jan-Jun): RM750,000

#### **H. Experience of our Key Management Team**

The business has established since 2011 involved in hardware and building material trading. The owner started his career since 2006 which is manage a laundry shop. He was sales and marketing personnel who looking for business from restaurants and hotels. After 5 year worked in laundry business, he gained vast experience and wide network. He decided venture into the hardware business. The experience and network were enabled us source the clients and getting referral from other business partners. For your information, the owner started the business at Section 13 branch and recently expanded the business to Mutiara Damansara branch,

#### **I. Staffing – Staff Strength**

Principal - 1

Manager – 1

general worker -2

#### **J. How we intend to use and repay the funds**

The funding that we seeking is for working capital to maintain the business expanses such as salary, premise rental and other expenses. Other than that, our customers were required us provided 60 – 90 days credit term which is a norm in hardware trading business. However, suppliers only managed provide us 30-60 days credit term. Therefore, the fund also will use to fulfill the threshold between customer and supplier credit term. Based on our previous sales and experience, we confident we able to serve the repayment promptly. Nevertheless, the repayment is spread to 3 years so the repayment amount is smaller.

#### **K. Other supporting information about our company**