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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are dealing with Van delivery services.

B. What do we do

We are dealing with school van delivery services. Our job scope is send student to school, and return from school to their home safety. Currently we have about 50 students, and average we will charge parents Rm400 per month. In additional we do provide school trip delivery services (ie: while school holiday, we will send student to Zoo negara, which organise by school), sport competition and debate. When school holiday, we will use our van to send our customer to the destination requested (ie: airport, outstation etc). Each trip we will charge about Rm300-350.

Current we have 2 Van, one is for our daily operation and another one is for standby purpose in case the van is not function well.

C. When did we start our business operations

The company establish since April 2005.

D. Where we are operating our business in

We operating our business at Subang Jaya, Selangor. Due to our nature of business, We don't necessary a office and we can work as a home based business.

E. How much have we invested into the business to-date

Up to date, we had invest more than Rm180k into our business.

F. No. of Outlets/Branches we have now (if any)

We only operating our business at Subang Jaya, Selangor. We have no immediate plan to rent another business premise/outlet yet.

G. Our Annual Sales Turnover

2018 Turnover: Rm130,000.00

Last month's turnover: RM16,600.00

This month's turnover (projected): RM15,000.00

This year (current 12 months) turnover: RM160,000.00 (Projection)

Incremental monthly turnover with the funds: RM5,000

H. Experience of our Key Management Team

Key person has more than 14 years of experience in this industry

I. Staffing – Staff Strength

Keyman - 1

Part time driver (who is keyman cousin)- 1

J. How we intend to use and repay the funds

Purpose of this loan is for working capital. We have been relying on our internal fund for business rolling. From the loan obtained, we shall utilise it mainly to purchase one more used van for our business operation.

We are in the business since 14 years ago. Parents will order our delivery services yearly as we are well known in our area. Now we are going to buy one more used van (cost about Rm50k), to provide delivery services at Matrix international School Sendayan, Seremban. In additional, we will use part of the fund to apply our used van's on the road permit, so that we can fulfill the requirement of Matrix International School.

Based on our current sales and customer based, additional instalment will not be a burden for our company.