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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are in phones, gadgets and accessories trading business.

B. What do we do

We specialize in supplying handphone and sales Samsung phone and also service phone.

C. When did we start our business operations

We start our business since 2002.

D. Where we are operating our business in

We operate our shop at Melaka.

E. How much have we invested into the business to-date

We have invested around RM150k as per up to date.

F. No. of Outlets/Branches we have now (if any)

Apart from shop at Melaka, we do not have other outlet.

G. Our Annual Sales Turnover

2018: 2.5Mil

2019: 2.7Mil (projection)

H. Experience of our Key Management Team

I have 17 years of experiences in telecommunication industry.

I. Staffing – Staff Strength

Admin -1

Staff -3

J. How we intend to use and repay the funds

The purpose of funding is for working capital use and we plan to expand and might have one more outlet within this year.

K. Other supporting information about our company



