

DISCLOSURE: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are specializing in wholesale of alarm system, such as CCTV, access system/card, casing and monitor. We are one of the pioneer company in the region – established since 1980.

B. What do we do

Our customers are mainly local CCTV/Alarm system companies. In addition, we also supply to our business partners in KL.

C. When did we start our business operations

Our company has since operated from 1980 – it's a family business. We are one of the pioneer player in this industry, at JB market.

D. Where we are operating our business in

Our office is located at Tmn Molek, Johor Bahru. We shared business premises with our related company (also family owned business).

E. How much have we invested into the business to-date

As at to-date, partners have invested more than RM300k into the business.

F. No. of Outlets/Branches we have now (if any)

No branches at the moment.

G. Our Annual Sales Turnover

2018 : RM2.49mil

2019 : RM2.6~2.7mil (projection)

H. Experience of our Key Management

We started as small retailer as well as service provider (installation) back to 1980`~90`. Benefited from the boom of household since then, we have switched to focus on wholesale. The management team is experience with vast contacts. We are always prudent in dealing with our customers.

I. Staffing – Staff Strength

- 3 partners
- 2 store keepers
- 1 admin staff
- 3 workers (delivery and onsite support to customers, if required)

J. How we intend to use and repay the funds

We obtained 2 loans from Fundaztic and, we have just settled the 1st loan – Our repayment is always prompt.

We are great to note that our sales and revenue is in the increasing trend and this is exactly the purpose why we come back to Fundaztic again for another loan. The funding will allow us to purchase more stocks to cater for demands from our customers.

As we have mentioned during our previous application, despite the market is on stagnant stage, the demand of security system is still in an upward trend.

Partners are experienced enough in sourcing for quality products and, are very selective in dealing with customers (ie good pay master only). We are confident on our sales volume and collection. In other words, we see no issue to service repayment on time.

K. Other supporting information about our company

Platform Remarks

Issuer has successfully raised 2 notes, i.e. Note 5 for RM150,000 and Note 135 for 100,000, with us. Note 5 had been regularly serviced and fully repaid in June 2019. Note 135 has also been regularly serviced for the last 14 months and its principal outstanding sum is RM41,666.67. The raising of fund for the 3rd Note has met our credit and scorecard requirements. Total exposure to the issuer as at date of hosting is RM191,666.67