

DISCLOSURE: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

Our company incorporated since September 2010. We are manufacturing of furniture focusing on more focusing on wood dining chair, we also provide custom made furniture for our client. Our products will be supplier primarily to local manufacturers.

B. What do we do

Our clients are mainly local manufactures. We do have 35 units of machines to process and assembled the furniture. Once materials have been procured, our clients will manufacture their own furniture, which we practice and what we call as the “democratic design process”, wherein they manufacture ready-to-assemble furniture that customers build themselves, rather than fully assembled pieces. Our company do have provide custom made product to our client. We listen and understand a client’s goals, concerns and the end-use of the furniture and its environment. We manufacture furniture at highly competitive prices without compromising quality. We take pride in what we do and we only make what we are best at. We will ensure that your furniture has been made only by the best craftsmen, skilled and dedicated in their craft. We are more than willing to manufacture specific custom designs or custom make our standard furniture to suit our customer’s needs.

C. When did we start our business operations

We started operating in 2011.

D. Where we are operating our business in

Our office located in Muar, Johor, which is a 16,000 sqft factory.

E. How much have we invested into the business to-date

Up to date, we have invested more than RM 250,000 into this business.

F. No. of Outlets/Branches we have now (if any)

We do not have any outlet yet. There's no immediate need to branch out as we have heavy order.

G. Our Annual Sales Turnover

2017: RM1,520,417.05

2018: RM1,741,253.09

2019 (Projection): RM 1,800,000

H. Experience of our Key Management Team

The managing director involved in this industry since the age in 17year old, he total experience from previous engagement and started in this business has more than 26 years.

I. Staffing – Staff Strength

2 Directors

Admin Manager (wife)

45 Workers (70% foreigner)

J. How we intend to use and repay the funds

Thanks to the P2P financing provided by the Fundaztic platform last year, our 2018 sales turnover is 10% higher than we expected. Purpose of this 2nd submission is to meet our current working capital requirement. We are intention to use the funds to expand our business further by purchase more raw materials to meet the huge demand. As cash flow increases, we are able to produce more high-quality products.

Our payment term for the client is a shorter period within 30days and we are confident that we able to keep prompt payment as good as our past records.

K. Other supporting information about our company



Platform Remarks

This is a 2nd funding request by an existing issuer who had successfully raised RM150,000 under Note No. 192 at our platform. Repayment of Note No. 192 has been prompt and regular for the last 11 months and the principal outstanding sum prior to the hosting of this note is RM104,166.67