

DISCLOSURE: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are the wholesale division under our related retail supermarket in East Malaysia and our retail superstore is ranked top 5 biggest supermarket within our region. Our business commenced since year 2011.

B. What do we do

We mainly received orders from our retail shop and arrange the delivery of order accordingly to the customer. Now, we plan to expand our division to attract walk in customer as well instead of existing regular customer. Besides, we will also plan to do marketing/weekend offering regularly through the online social media (FB / Instagram) to promote our products and provide delivery service to our customers.

C. When did we start our business operations

We registered and started operation since year 2011

D. Where we are operating our business in

We are located in Labuan

E. How much have we invested into the business to-date

We have invested more than RM 70,000 into our business

F. No. of Outlets/Branches we have now (if any)

Our Office located in Sabah and we have no immediate plan to open another outlet.

G. Our Annual Sales Turnover

2018: RM 650,000

2019 (projection): Rm700k

H. Experience of our Key Management Team

Our key person has more than 15 years' experience in this industry.

I. Staffing – Staff Strength

1 admin

1 account

1 supervisor

1 driver

2 shop assistants

J. How we intend to use and repay the funds

From the fund obtained from Fundaztic, we intend to utilize it mainly to expand/renovate our division to attract more walk-in customer to buy in bulks as well as to import more grocery products / plastic ware items to meet the walk-in customer demand. As we mainly deal with regular customers and we are confident on our trade receivable/ revenue, hence, we are confident there will not be additional burden for us to meet the monthly repayment.

K. Other supporting information about our company