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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We run both an online shop and 9 retail outlet specializing in car battery.

We do have 8 runner for delivery car battery at K. L and Selangor.

We do supplying full range of car and tractor battery.

B. What do we do

80% of our products is from local Century battery. 20% is Amaron from India Johnson's Control.

Our price range from RM50 to RM699.

We accept cash, online transfer and credits card all are dealing with Cash Terms. We not give any credit term to customer.

C. When did we start our business operations

6 June 2017

D. Where we are operating our business in

We are operating 9 shop at the following locations:

1. Kuala Selangor
2. Shah Alam 16
3. Sunway Mentari
4. Selayang
5. Sungai Buloh
6. Datuk Keramat
7. Semeyih (next week opening 15 May)
8. Kajang (next week opening 15 May)
9. PJ SS2 (in renovation progress)

E. How much have we invested into the business to-date

RM 50,000 – RM60,000

F. No. of Outlets/Branches we have now (if any)

9

G. Our Annual Sales Turnover

Last 12 months turnover: RM 1,694,608.90

Last month's turnover: RM 370,134.88

This month's turnover (projected): RM 374,021.24

This year (current 12 months) turnover: RM 4mil estimate

Incremental monthly turnover with the funds: RM 60k

H. Experience of our Key Management Team

I (owner) involve in this business more on operation and management side of the business. My husband (owner's husband) have more than 16 year in battery line our whole family (family business) also in battery line so he has a lot of experience and good advantage in supporting.

We are distributor from Century and Amaron, we have achieved purchase target our cost is very competitive and we do selling directly to consumers so our gross profit can go to 45-50%.

I. Staffing – Staff Strength

1. Executive director.
2. Manager - 6persons
3. Operation staff - 16persons
4. Runner staff - 8persons

J. How we intend to use and repay the funds

We have applied RM70k for open new outlet working capital purpose. 2019 we planning to open 10-12 new shops for car battery.

We forecast each shop can bring in RM8k-22k net profit each month.

K. Other supporting information about our company

Our products:

