

DISCLOSURE: The contents of this document are as submitted by the issuer and Fundaztic has not verified and does not vouch for the accuracy or authenticity of the contents provided herein.

Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We sell new & used lorries and commercial vehicles.

B. What do we do

We sell new and used lorry and commercial vehicles like van. We dealing with lorries dealer for our customers who want to buy a new lorry, and purchase, repair and modify good condition used lorries and commercial vehicles and resale it.

We extended our business premises few years ago, so we secured loyal customers and attached new customers. By joining some commerce associations, we got more referral from there. In the last financial year, we created a excellent growth, and continue increase sales in this year.

C. When did we start our business operations

Our business start at August 2014.

D. Where we are operating our business in

Our current business premises located Jalan Kangkar Tebrau, Johor Bahru (Pasir Gudang Highway).

E. How much have we invested into the business to-date

We start with a RM50,000 capital, and additional RM 250,000 last year.

F. No. of Outlets/Branches we have now (if any)

No branch.

G. Our Annual Sales Turnover

2018 :RM 4.25 million

2019 (Jan to April) :RM 1.45 million and our target this year sales turnover RM 4.5million.

H. Experience of our Key Management Team

I have more than 10 years working experiences, started as a sales person for 4 years and became shareholder in another company in 2013. With experience gained, I start my own company in year 2014 which assisted by my wife.

I. Staffing – Staff Strength

Owner – 2

Admin staff – 2

Security Guard– 1

Salesperson – 3

Mechanic - 2

J. How we intend to use and repay the funds

There are many industrial park and new complete industrial and commercial projects which surrounding in my business premises, such as Setia Eco business park, Eco world, Seelong industrial park, Kempas industrial park, Kawasan Perindustrian Tebrau, Mount Austin Industrial Park, Taman Daya, Kawasan Perindustrian Tampoi& etc. So, it could be a potential growing space for my business to gain higher revenue. If I have more funds in hand, then I can have bigger bargaining power while dealing the price with our customers and make more profit.

We use quality spare parts when doing maintenance or repairing works in order to achieve “zero-defect and return” during warranty period for the used vehicles we sold. So, we hope can order more quality spare parts with lower price.

With the excellent growth achieved by our team, and strategic financial & cash flow planning, we are confident to repay the funding instalment to our investors.

K. Other supporting information about our company

