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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

## **BACKGROUND OF BUSINESS**

### **A. Who are we**

We are an event company specialized in organizing and managing motorsport related events. We create experience that connect brands to the people who matter most to them.

### **B. What do we do**

Our clients are mainly car and motorcycle manufacturer ( ie Honda, Hyundai, Benelli, Kawasaki...etc ). Our job coverage includes brand launching, Gala dinners, Road shows, Exhibitions...etc. We provide professional service right from booth and display design, merchandise ordering, manpower, as well as coordinating amongst relevant parties for the whole event.

### **C. When did we start our business operations**

We registered our business in Feb 2014 and started operation since then.

### **D. Where we are operating our business in**

In view of nature of business, we do not require a fixed business premises to carry out our business activity. Owner is always on the go for his marketing purposes and uses his home (his parents' house) for paper work purposes.

### **E. How much have we invested into the business to-date**

We have invested about RM80,000 into the business

### **F. No. of Outlets/Branches we have now (if any)**

Owner operates the business from home – this is a home base business set up.

## **G. Our Annual Sales Turnover**

2018 : RM800k~900K

2019 Projection turnover: RM1mil

## **H. Experience of our Key Management Team**

Owner has been in the industry for more than 10 years. Prior to setting up this company, he was under employment by an event set-up company – where he gained necessary experiences and contacts to venture into this company in 2014.

With his expertise, owner has built good working connection with car and motorcycle manufacturer.

## **I. Staffing – Staff Strength**

Owner – 1

3D Designer – 1 (job basis)

Supervisor – 2 (job basis)

## **J. How we intend to use and repay the funds**

We are applying the fund for the purpose of working capital. In event organizing industry, while we able to collect initial deposit ( 50% ), we still have to wait about 60~90 days, after event, for collection. On the other hand, we will have to pay off all the expenses as well as other service providers in a rather shorter period.

We also plan to hire 2 talents to assist in marketing and event set-up. This is part of our expansion plan to reach out to other untagged market.

Our monthly turnover is about RM80~90k averagely. We have minimum operating cost and thus, we are confident that we will be able to service the monthly instalment on time, as the monthly installment is within our means ( ie supported by our existing cashflow)