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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are doing trading on motorcycle parts of equipments, accessories and provide repair and maintenance services. In additional, we also provide other services such as renewal license, road tax and as general insurance agent.

B. What do we do

Along the year, we have added varieties type of services that now make us a full, complete auto repair shop. In order to aim for One-stop services direction, we also provide outdoor services counterpart Seberang Perai Selatan area which 24 hours On-call to attend emergency case which breakdown towing service. On top of this, we have provided door to door service for those facing difficulty to take their vehicle into our workshop for its regular servicing.

C. When did we start our business operations

This workshops start up since year 2015 as this I joined this business started from my family father generation. My father workshop located distance 10 KM from away my current shop. My father started his workshop business since year 1997, he have almost 40 years experience in this field. He was leading me to this field since I was young and gained a lot of knowledge, proper training on mechanical skill, and practical experience from my father.

D. Where we are operating our business in

Our workshop located at commercial area which heading from Jawi to Nibong tebal main roadside which nearby shopping complex- Ecosave(within 200M distance from our shop) and within 1KM distance to exit North –South Toll . In view of strategy location, we manage carries a significant traffic load on daily basis either from the local population or from commuters.

F. How much have we invested into the business to-date

We have invested more than RM100, 000 in our business already.

G. No. of Outlets/Branches we have now (if any)

We currently just have 1 retail workshop which located at Nibong Tebal.

H. Our Annual Sales Turnover

Year 2018: RM200,000 (audited)

Last month's turnover: RM20,000

This month's turnover (projected): RM22,000

This year (current 12 months) turnover: RM 300,000. This is projection only. The increase as compared to last yearly mainly comes from the Motorcycle range.

Incremental monthly turnover with the funds: RM 10,000 (Total will increase from about RM20,000 average to RM 25,000 average for next 1 year)

I. Experience of our Key Management Team

My parent is my business advisory, both of them was almost 40 years experience in this field since year 1987 business started, my mother all the while assist my father at admin side such as renewal insurance, license , road tax, accounting part. They will counter look on my business as well. At this moment, my mother temporary incharge on my business admin and accounting side due to cost saving on staff overhead purpose. My wife was part time assisting her. Most of times, I will at shop handle clients, some technical issue and outdoor service.

So far our mechanic able independent handle below issue:

- Able to communicate well, particular with customers with different language Teow chew, Hokien, Malay, Mandarin and a bit Tamil.
- Repairing engines, brakes, electrical systems, ignition system, fuel injection systems, plugs and carburetors.
- fitting tyres
- Customizing or fitting accessories to motorcycles.
- Using hand and power tool such as worksheet, drills and welding equipments.

J. Staffing – Staff Strength

Owner – 1
Advisory – 2
Admin- 1
Technician-2

K. How we intend to use and repay the funds

We are planning expand and diversify our product and services to racing bikes – ranging from trail bikes and dirty bikes to speedway and Grand Prix racing bikes. Use this fund to send our staff to attend training on Scottish Vocational Qualification (SVQ) in motorcycle maintenance and repair at SCQF Level 7. So far, we have standby internal own fund but for rolling well on financial planning, I intend to apply this fund for standby as working capital on my business expand purpose. From my experience and market demand survey I strongly confident be able to promptly repay even if we just achieve RM25,000 increase in sales because the month instalment will be less than RM10,000.

Other supporting information about our company

