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Notwithstanding the above, Fundaztic has, among others, conducted the following due diligence checking:-

- a) Verify the accuracy of the constitutional documents and information submitted by the issuer against reports extracted from official sources such as SSM (Suruhanjaya Syarikat Malaysia), CCRIS (Bank Negara Malaysia), CTOS and Credit Bureau Malaysia
- b) Perform reasonable care, including site visit when it is deemed necessary, to ensure the existence of the business operations of the issuer
- c) Evaluate to ensure that the issuer meets and complies with Fundaztic's credit and scorecard requirements for listing

BACKGROUND OF BUSINESS

A. Who are we

We are a wholesale business established since December 2011 in Malaysia. We do have a simple ecommerce website, but currently our major revenue stream is from wholesale business.

B. What do we do

Our wholesale business selling a variety of products, accessories, gifts, ionizers, deodorizer, luggage. We got our products from direct from Manufacturer, resell to our customers. We accept both cash and cheques from customers.

C. When did we start our business operations

We registered our business in March 2011 and started operating online in December 2011.

D. Where we are operating our business in

We recently move into a new operating office is located in Shah Alam. (previously at Kepong, where we recently moved out).

E. How much have we invested into the business to-date

We started off business with RM150,000 initial capital in year 2012, total invested more than RM250,000 in our business already.

F. No. of Outlets/Branches we have now (if any)

We store our stock at home-based storeroom.

G. Our Annual Sales Turnover

Last 12 months turnover: RM300,000

Last month's turnover: RM39,000

This month's turnover (projected): RM28,000

This year (current 12 months) turnover: RM420,000

Incremental monthly turnover with the funds: Total turnover will increase from about RM60,000 monthly average to RM100,000 monthly average for next 1 year

H. Experience of our Key Management Team

CEO have 18 years experienced in wholesale and ecommerce industries and very experienced in sourcing for trendy and top selling products.

Our company have good relationship with courier and logistics company.

I. Staffing – Staff Strength

CEO and COO – 18 years experienced in wholesale and ecommerce industries

Product Sourcing – 6 years experienced in sourcing for trendy and top selling products.

Assistant - 1

Social Media Marketing – 1

J. How we intend to use and repay the funds

From the applied funding amount of RM20,000, we will use RM10,000 mainly for marketing, RM10,000 be used as working capital.

Our products sourcing mainly with new and trendy item with have 20%-30% margin, with existing business turnover is stable at average about RM30,000 with net margin RM6,000- RM9,000. So the existing business and services is enough to cover our monthly installment for the financing and we are confident to serve the monthly repayment with the funding.

K. Other supporting information about our company

